

## ANTI-MONEY LAUNDERING POLICY

1. Money laundering is the process of concealing the criminal origin of money or other assets, so they appear to come from a legitimate source. It is illegal, unethical and facilitates criminal conduct.
2. Mere Commercial Ltd is committed to being fully compliant with the provisions of the Money Laundering, Terrorist Financing & Transfer of Funds (Information on the Payer) Regulations 2017.
3. This Anti-Money Laundering Policy sets out this firm's approach to ensuring that we comply with all applicable laws and regulations to prevent money laundering and appropriately manage money laundering risks.
4. This policy applies to all employees, directors and officers of Mere Commercial, as well as contractors under our direct supervision
5. To ensure compliance with the Regulations we conduct customer due diligence enquiries on all new clients to establish and verify their identity and the identity of any beneficial owners, as well as on potential purchasers of property and tenants of property we manage.
6. We require all new clients, potential buyers and tenants of property we manage to provide proof of identity, supplying original identity documents and we will undertake any further enquiries we deem necessary.
7. We also undertake ongoing monitoring of ongoing clients and assess the risk of any new instructions and may request up to date proof of identity.
8. Where we have any suspicion of money laundering we are obliged to report the activity to the National Crime Agency which overrides any other duty of confidentiality.
9. Mere Commercial is registered with HMRC for Anti-Money Laundering supervision (Registration number XPML00000181775).